

Board of Trustees 1 University Parkway University Park, IL 60484 708.235.7308 www.govst.edu

October 9, 2024

Cheryl Green, Ph.D. President Governors State University 1 University Parkway University Park, IL 60484

Re: Annual Assessment for July 1, 2023 to June 30, 2024 ("FY2024")

Dear President Green:

On behalf of the Executive Committee of the Board of Trustees of Governors State University ("Board" and "University," respectively), and consistent with Section 3.2 of the Presidential Employment Agreement by and between you and the University (the "Agreement") and Section 670/15-190 of the Governors State University Law, I write to convey our recommended assessment of your performance for FY2024 and eligibility for a Performance Bonus of \$25,000 as set forth in section 4.2 of the Agreement. I am pleased to report that the Executive Committee recommends that the Board should find you have satisfied the conditions precedent to earning the Performance Bonus for FY24 as determined by the Executive Committee's assessment of your performance relative to the pending GSU Presidential Assessment Policy and Procedures (the "Policy").

Pursuant to the Policy, the Board is to consider "metrics that are considered reasonable in practice in higher education." Procedures adopted pursuant to the Policy "are intended as guidelines subject to the Board's discretion to apply as it sees fit." Procedures adopted pursuant to prior reviews included consideration of the following factors, no one of which is determinative:

Student-focused measurements:

- Enrollments across all categories of students;
- Year-over-year retention across all categories of students;

Diversity, Equity, and Inclusion:

- Pell Grant recipients and average debt load;
- Enrollment of various population segments of students;
- Retention rates for various population segments of students;

Stewardship of Resources and Compliance

- Institutional unrestricted revenues;
- Income from alternative sources outside of regular income and fees.

The Executive Committee met on September 5, 2024 to consider multiple sources of feedback and information before reaching its assessment, including: your annual State of the University;

oral reports gleaned from interviews with the presidents of the Civil Service Senate and Student Senate; feedback from fellow Trustees; the Agreement; and our own observations and judgments. Subsequently, the Executive Committee considered your annual self-assessment, submitted on September 30, 2024. Pursuant to our discretion, we evaluated the above factors as well as the impact you have had on the University generally, which will no doubt positively impact all the foregoing factors on a long-term basis.

Based on all data considered in forming this assessment, the Executive Committee recommends that the Board should find you have earned the Performance Bonus of \$25,000. The Board will consider this recommendation at the October 21, 2024 meeting in closed session along with your self-assessment, and any additional information you wish to provide at that time. If you have no objection to the Board's assessment, the Board will vote on your bonus during open session; if you have any objection, the Board will delay its vote until such time as you have had a full opportunity to be heard.

The Executive Committee extends its gratitude for your leadership and service to the University. Your transparency with and responsiveness to the Board is admirable.

Sincerely,

/s/ James Kvedaras

James Kvedaras Chair